



NEWS RELEASE

FOR IMMEDIATE RELEASE

WITH PICTURES

9th December 2021

Lafarge Zambia Plc Shareholders vote to change the Company name to Chilanga Cement Plc

Following the change in the shareholding of Lafarge Zambia PLC wherein the majority shareholders of Lafarge Zambia Plc (**Pan African Cement Co. Ltd and Financier Lafarge**) sold their shares in the Company to **Huaxin (Hainan) Investment Co. Ltd**, an Extra-ordinary General Meeting held today the 9th of December 2021.

At the said meeting it was unanimously agreed and resolved that the Company's name (**Lafarge Zambia Plc**) be changed to its former name (**Chilanga Cement Plc**) following the change in the shareholding control.

The public will be pleased to note that all products will remain unchanged. The reputable legacy and the quality of goods and services that has been built over 72 years of existence in Zambia will indeed continue and improve.

Huaxin Cement is a highly successful cement, aggregates, and concrete company that has been operational for over 110 years. As part of their activities, they carry environmental protection and engineering businesses, as well as technical services. The Company is pursuing an internationalization strategy and is largely interested in investing in the Zambia business and its people.

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About Chilanga Cement Plc

Chilanga Cement Plc is Zambia's preferred provider of building materials and construction solutions in Zambia and the region. Chilanga Cement operates a network of facilities, which includes two integrated cement plants in Chilanga and Ndola, and distributes by road and rail to all corners of the country and the region. It employs more than 750 local people, providing additional employment to about 1,000 dedicated drivers. In the last 72 years the company has helped shape Zambia's infrastructure and economy, as well as generating foreign exchange for the nation through export to the region.

About Huaxin Cement

Chilanga Cement is part of the Huaxin group that was founded in 1907. Huaxin Cement has been known as "the cradle of the cement industry of China" and has made outstanding contributions to both national and local economic and social development during its history of over 110 years. Huaxin Cement has been certified as "AAA" of Corporate Credit Rating and the brand of Huaxin Fortress has been a well-known trademark in China. Huaxin has more than 270 subsidiary companies globally, and involved in the integrated development of the entire industry chain in the fields of cement, concrete, aggregates, environmental protection, equipment manufacturing and engineering, as well as new building materials.

For more information contact:

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L-R Mr Jianping Chai, Chilanga Cement CEO, Mr Munankupya Hantuba, Chilanga Cement Board Chairperson, Mrs Chibuye Mbesuma Ngulube, Chilanga Cement Company Secretary and Mr Ahmed Khalifa, Chilanga Cement Chief Financial Officer.

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